Carchman, Loreen

From: Carchman, Loreen
Sent: Monday, April 07, 2003 10:30 AM
To: 'Rmgroup2000@aol.com'
Subject: RE: Equipment purchases sentence

Importance: High

ECP-2003 Amendment

GREAT...Thanks, -L

(P.S. Yvette is out sick today....)

-----Original Message-----
From: Rmgroup2000@aol.com [SMTP:Rmgroup2000@aol.com]
Sent: Friday, April 04, 2003 12:17 PM
To: Loreen.L.Carchman@pmusa.com
Subject: Equipment purchases sentence

I will add this sentence to the agreements:

Supporting documentation of equipment purchases shall be included in this invoice.

This is where it will go on page 3 (Article 3, para 1):

The Sponsor shall pay the Researcher a sum total not to exceed ------- DOLLARS ($--------) in United States dollars for the research to be performed by the RESEARCHER hereunder. This amount is based on the budget contained in the Proposal (the "Budget"), which is attached as Attachment A. The Researcher shall invoice the Sponsor on a quarterly basis commencing three (3) months subsequent to the Effective Date of the External Research Agreement. The amount to be invoiced shall be the amount specified on a written invoice from the Researcher, which amount shall equal twenty-two and one-half percent (22.5%) of estimated expenditures for all categories listed in the Budget minus the equipment category pursuant to the Budget or otherwise approved in writing by the Sponsor. All expenditures for equipment shall be invoiced in the quarter in which they are received and shall not exceed the amount requested in the Budget without written approval of the Sponsor. **Supporting documentation of equipment purchases shall be included in this invoice.** Sponsor will pay Researcher thirty (30) days after receipt of an undisputed invoice. After Researcher has delivered a respective second progress report (10 month report) prepared in accordance with Article 1 to Sponsor, Researcher may bill the remaining ten percent (10%) hold back.

Marsha

PM3001604155

Source: https://www.industrydocuments.ucsf.edu/docs/zmnj0001